

Detailed Information 3

International Comparison of Pension Systems

(As of July 2010)

	Japan	U.S.A.	United Kingdom	Germany	France	Sweden
Plan system						
Subject person for compulsory participation	All residents	Employees and self-employed workers	Employees and self-employed workers	Employees of the private sector and self-employed workers engaging in specified occupation (lawyers, medical doctors, etc.)	Employees and self-employed workers	Employees and self-employed workers
Premium rate (2009)	[General employees] Employees' Pension Insurance: 15.704% (September 2009--: Equally shared by an employer and an employee) *Class 1 insured persons: fixed amount contributions (April 2010--: 15,100 yen per month)	12.4% (Equally shared by employer and employee)	[General employees] 23.8% Employee: 11.0% Employer: 12.8% *These contributions are also used as financial resources of industrial injury insurance and unemployment insurance	[General employees] 19.9% (Equally shared by employer and employee)	[General employees] 16.65% Employee: 6.75% Employer: 9.9%	17.21% Employee: 7.0% Employer: 10.21% * In addition, a premium of 1.7% for survivors' pension is imposed on employer. (this is different from the old-age pension)
Pensionable age (2009)	National pension (basic pension): 65 years old Employees' pension insurance: 60 years old * The age will be raised to 65 years old by 2025 for men and by 2030 for women.	66 years old * The age will be raised to 67 years old by 2027	Men: 65 years old Women: 60 years old * The age will be raised to 65 years old for women from 2010 to 2020. * The age will be further raised from 65 to 68 years old for both men and women from 2024 to 2046.	65 years old * The age will be raised to 67 years old from 2012 to 2029.	60 years old	Selection by the person after his/her 61st birthday (however, pensionable age for the guaranteed pension is 65 years old)
Period of coverage required for entitlement to an old-age benefit	25 years	40 quarters of plan participation (equivalent to 10 years)	None (Such requirement was abolished as a result of the law amendment in 2007. However, persons who are subject to the old law remains to be required to have 11 years of period of coverage (men) or 9.75 years of period of coverage (women).)	5 years	None	None (As to the Guaranteed pension, it is required to reside in Sweden for more than 3 years for entitlement to that pension, and 40-year residence in Sweden is required for receiving the full amount.)
National subsidies	1/2 for the benefit cost of the basic pension	None	None, in principle.	26.4% of benefit cost (2008)	About 25.7% (2008) by general tax and contributions by general community (CSG, etc.)	For the guaranteed pension component

<source>

- Social Security Programs Throughout the World : Europe, 2008 / The Americas, 2009

- The Mutual Information System on Social Protection

- Social security in advanced countries (1) U.K., (4) Germany, (5) Sweden, (6) France, (7) U.S.A. (University of Tokyo Press), and others